

Uptown Progress Team
6501 Americas Parkway NE, Suite #650
Albuquerque, NM 87110

January 31, 2007

Dear Uptown Stakeholder:

It is an exciting time for Uptown Albuquerque! With the completion of the Louisiana overpass improvements and the opening of ABQ Uptown, the time is ripe to build on the current 'buzz' to ensure a promising future for our district.

A group of local property owners, with the support of the Uptown Progress Team (UPT), has been considering the prospect of unifying the private sector to make further improvements in the aesthetics, marketing, and infrastructure of Uptown by forming a Business Improvement District (BID).

A BID is a funding mechanism used throughout the country, including Downtown Albuquerque, in which private-commercial property owners collectively invest in an emerging district to augment the overall viability of an area. The private-commercial property owners elect to assess themselves a benefit fee to improve the district. One of the advantages to implementing a BID is that property owners have a say on how the money is managed and allocated year to year.

We would like to know your opinion and hear your input on various issues and conditions in Uptown. Please take a moment to respond to the enclosed survey. Your feedback will be used to develop a plan for the potential creation of an Uptown BID.

UPT will be hosting an informational session to review the Uptown BID proposal and answer your questions on Wednesday, February 7, 2007 at 3:00 pm at the Sheraton Uptown.

We sincerely hope that you can attend this session and participate in the future of Uptown Albuquerque.

Regards,

Ms. Evelyn S. Carter
Uptown Progress Team Board Member

Ms. Marti Partridge, President
Grubb & Ellis/New Mexico